

SUMMARY ANNUAL REPORT FOR
BOILERMAKER VACATION PLAN

This is a summary of the annual report of the Boilermaker Vacation Plan, EIN 94-2630417, for the period May 1, 2014 through September 30, 2014. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of Boilermaker Vacation Plan has committed itself to pay certain vacation benefit claims incurred under the terms of the plan.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$29,342,466 as of September 30, 2014, compared to \$18,175,157 as of May 1, 2014. During the period, the plan experienced an increase in its net assets of \$11,167,309. During the period, the plan had total income of \$11,341,406 including employer contributions of \$11,237,149, earnings from investments of \$48,272 and other revenue \$55,985.

Plan expenses were \$174,097. These expenses included \$172,026 in administrative expenses and \$2,071 in benefits paid to participants.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers; and
3. Assets held for investment.

To obtain a copy of the full annual report, or any part thereof, write or call the administrative office of Boilermaker Vacation Plan at PO Box 20757, Castro Valley, California 94546-8757, telephone 510-247-9027. The charge to cover copying costs will be \$3.25 for the full annual report or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 20910 Redwood Road, Suites E & F, Castro Valley, California 94546-8757, and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.