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IMMEDIATE RELEASE

Boilermakers International President Newton B. Jones retires *Canadian Cory Channon to serve as union's next President*

Kansas City, Mo. (July 31, 2023) — Newton B. Jones, International President of the International Brotherhood of Boilermakers has announced his retirement, effective today, July 31, 2023, at 11 a.m. CDT and has selected Cory Channon of Alberta, Canada, to fill his unexpired term. Channon will serve as International President Pro Tem until the organization's next Consolidated Convention in 2026, which is the next opportunity for the union's election of International Officers.

"I think all of us want to do what's in the best interest of the organization and, certainly, in the best interest of our families," Jones said. "The union is in the best financial shape it's been in its history, and Bank of Labor is healthy and growing and is in the best financial shape in *its* history.

"I've done everything I can to keep the organization on a steady keel, and I have recently turned 70 years old. So, I have decided to retire as International President. I believe I am doing the right thing."

A 52-year member of the Boilermakers union, Jones began his career as a field construction Boilermaker in 1971. For nearly a decade, he worked as a high rigger, tube roller and certified pressure welder, among other assignments, working jurisdictions from Newfoundland and Ontario, Canada, to Kentucky, Alabama, Georgia and Florida.

"I started the day after I turned 18," Jones said. "The day after my birthday, my dad had me in boots and jeans and on my way to Chattanooga, Tennessee, and Cartersville, Georgia, to start my apprenticeship."

After a decade working on the tools, Jones joined International staff in 1981 as an organizer. In that role, he was the principal architect of the Boilermakers' legendary "Fight Back" construction organization strategy—an innovative approach placing union organizers on jobs run by nonunion contractors. He was appointed to Director of Organizing and Communications in 1986, and in 1994 was elected International Vice President for the Southeast Section.

In 2003, the Boilermakers' International Executive Council elected Jones to fill the unexpired term of International President Charles W. Jones, who retired after 20 years in office. Newton Jones was unanimously re-elected to the Boilermakers' top leadership position at the union's next four consecutive Consolidated Conventions, the most recent of which took place in 2021.

In addition to his role as the Boilermakers' International President, Jones has been Chairman of Bank of Labor since 2003. In 2008, the bank's Board of Directors unanimously chose Jones to serve as Chief Executive Officer.

During his tenure leading the bank, Jones was instrumental in transforming the bank from a local Kansas City bank to a bank with national presence in all 50 states, growing deposits from \$540 million in 2015 to nearly \$1 billion today. Bank of Labor is the only union majority-owned, union-staffed and union-dedicated bank in the United States.

Jones has also served as an International Vice President on the AFL-CIO's Executive Council and as Chairman of the Materials Sector of IndustriALL Global Union.

"President Jones' retirement is well earned, and it has been a privilege to work under his leadership," said Channon. "He leaves a tremendous legacy in addition to his most recent accomplishment in successfully navigating our union through the incredible and unprecedented challenges of the pandemic, compounded by changing conditions in our industries.

"His leadership has been—and remains—extraordinary. I look forward to continuing on the path he has so carefully and confidently blazed for the Boilermakers' productive and prosperous future."

Prior to being sworn in as International President Pro Tem, Channon was International Director of Climate Change Policy Solutions. In that role, he has tirelessly advocated on a global level on behalf of the union for the advancement of technologies such as clean hydrogen and carbon capture, use and storage as solutions to climate change and preservation of blue-collar jobs in affected industries.

He has also been Special Assistant to the International President and Assistant Director-Construction Sector Operations for Canada.

Channon began his career with the Boilermakers in 1986 as a member of Local 146 in Edmonton, Alberta. He earned his Red Seal journeyman welder designation and worked on numerous construction projects before joining International staff as an International Rep. He is a former member of the Canadian Executive Board of the Building and Construction Trades Council of Canada, a current member of the Pacific Regional Maintenance Council and a graduate of the Harvard Trade Union Program.

In 2020, he was elected to the Board Selection Panel of the Global CCS Institute.

Channon is the third Canadian in the Boilermakers' history to serve in the organization's highest office. Charles MacGowan, who was also from Edmonton, Alberta, served in the role from 1944 to 1954. MacGowan was succeeded by New Brunswick native William Calvin, who served as International President from 1954 to 1962.

"I can think of no better person to carry the Boilermakers into the future than Cory Channon," Jones said. "I am confident he is exactly the stalwart, steady-handed and forward-thinking leader our union

needs today and in the coming years, and I am certain Cory will fight as hard as he can for this organization.”

Per the International Brotherhood of Boilermakers’ Constitution, Article 7.1.1, lines 19-21, the International President has the authority to appoint officers pro tem of the International Brotherhood. Jones, whose title becomes International President Emeritus, will continue advising the union’s leadership in a consultive capacity.

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Established in 1880, the International Brotherhood of Boilermakers, Iron Ship Builders, Blacksmiths, Forgers & Helpers is a diverse union representing workers throughout the United States and Canada who are employed in industrial construction, maintenance and repair; ship building; manufacturing; railroads; cement; mining and related industries. More information can be found at www.boilermakers.org.